

SURUHANJAYA SYARIKAT MALAYSIA
COMPANIES COMMISSION OF MALAYSIA

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ENGINEERING COMPANY
DIRECTORS CHARGED FOR
MAKING FALSE STATEMENT
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MALAYSIA

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ENGINEERING COMPANY DIRECTORS CHARGED FOR MAKING FALSE STATEMENT TO SURUHANJAYA SYARIKAT MALAYSIA

25th February 2013: Two directors of Artisan Engineering Sdn Bhd namely Loke Keng Woe and Hong Kooi Ing have been charged in the Kuala Lumpur Session Court 4 today for making a false statement to Suruhanjaya Syarikat Malaysia (SSM) under Section 364 (2) of the Companies Act 1965 ('CA 1965'). The offence carries a maximum penalty of ten years imprisonment or a fine of RM250,000.00 or both.

The charge against Loke Keng Woe alleged that he had made a false statement in the Form 49 in relation to the resignation of Lim Meng Tick as the director of Artisan Engineering Sdn Bhd. Whilst Hong Kooi Ing was charged for abetting Loke Keng Woe in the commission of the said offence.

Loke Keng Woe and Hong Kooi Ing were represented by Bobby Chew Chin Guan and they pleaded not guilty to the charges. The Sessions Court Judge, Tuan Mohamad Zulkifly bin Jusoh released both the accused with a bail bond of RM15,000.00 with one surety and their international passport were surrendered to the Court as the additional condition to the bail bond.

Mr. Steve Chin Yun Cheong prosecuted on behalf of SSM.

SSM hopes the above case will send out a clear message that officers of companies in Malaysia have a great responsibility and they are expected to discharge their functions responsibly and with high integrity. SSM will continue its enforcement action so as to encourage and promote proper conduct amongst directors, secretaries, managers and other officers of a corporation in Malaysia.

ISSUED BY : SURUHANJAYA SYARIKAT MALAYSIA
DATED : 25th February 2013

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Last Update: 28 October, 2013.

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